

MARKET LEADERS IN CHARITY FLOW-THROUGH FINANCING

2026



\$2.2
BILLION
RAISED

Oberon has helped raise over \$2.2 billion that is deployed directly to employ Canadians in remote and often economically challenged parts of Canada.

\$500
MILLION
DONATED

Oberon has facilitated in excess of \$500 million in donations by Canadian philanthropists to registered charities across Canada.

\$1.5
BILLION
INVESTED

Oberon has expanded the universe of resource exploration capital for Canada by attracting over \$1.5 billion from institutional investors around the world.

REAL BENEFITS. REAL IMPACT.

In the last 17 years, we've managed over two billion dollars of flow-through funds.

THE POWER OF OBERON'S CHARITY FLOW-THROUGH FINANCING MODEL



RESOURCE ISSUERS

Better capital and better investors for resource companies operating in Canada, with increased access to available exploration risk capital, while reducing the dilution of shares.



DONORS

Minimized exposure for donors and philanthropists, by realizing significant after-tax savings for all charitable donations.



CANADIAN CHARITIES

Increased frequency and size of financial contributions to Canadian registered charities, ultimately benefiting the causes and people they serve.



RESOURCE INVESTORS

Opportunity to purchase common shares at attractive discounts for institutional investors, bankers and brokers looking to invest in solid resource sector companies.

HOW IT WORKS

STEP 1

Donors buy flow-through shares to access their tax benefits

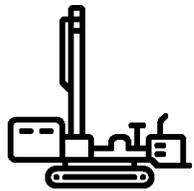
STEP 2

Donors gift the shares to the Canadian charity of their choice

STEP 3

Charities immediately sell the shares to an institutional or strategic investor

WHAT IS CHARITY FLOW-THROUGH FINANCING?



RESOURCE COMPANY

- Resource company issues flow-through shares at a premium to fund exploration and development activity on Canadian asset.
- Subscriber or Donor buys the shares and every dollar invested in these shares is 100% tax deductible.



DONOR

- Donor immediately donates the shares to their charity of choice and receives charitable tax receipt.
- Issuer transfers the Canadian Resource Exploration Deductions and Tax Credits to the Donor.



CHARITY

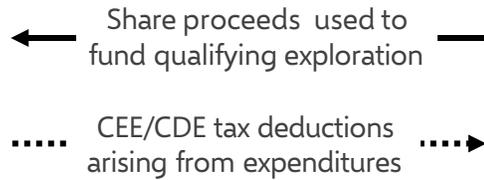
- Charity immediately sells shares to a pre-determined buyer at a pre-determined price for cash (often an institutional or strategic buyer, often at a discount to market).
- This eliminates any stock market risk to the Charity.

NO COSTS to company or investor

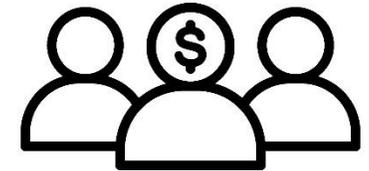
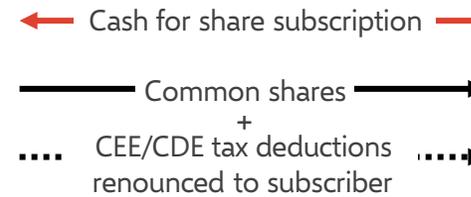
THE **FLOW-THROUGH** PROCESS



**CANADIAN
MINERAL
PROPERTY**



**RESOURCE
COMPANY**



**SUBSCRIBER/
DONOR**

BENEFITS FOR THE COMPANY



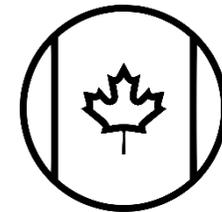
PREMIUM

- Issue flow-through shares at a premium to market, reducing dilution.
- Optimal financing for surface and underground exploration and development.



LARGE CAPITAL POOL

- Provides access to large global capital pool by providing an opportunity for institutional & strategic investors to acquire the underlying common stock at or below market.
- Attract and increase the value of strategic investor participation.



PROVEN

- Flow-through is proven and has been part of the Income Tax Act (Canada) for over 30 years.
- Flow-through is designed to encourage investment into the Canadian resource exploration and development sector.

BENEFITS FOR THE DONOR



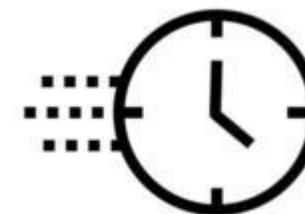
REDUCED COST

- Reduces the after-tax cost of charitable giving by >80%.



TAX EFFECTIVE

- Oberon structures the transaction to ensure the Donor maximises the cash that goes to the charity.



IMMEDIATE

- All transactions occur on the Closing Date and are fully compliant with all securities regulations.

BENEFITS FOR **THE INVESTOR**



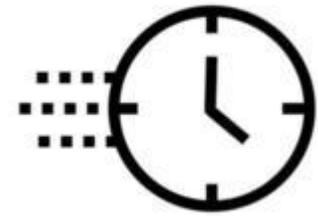
SIMPLE

- For an end-buyer or investor, it's the same as buying new issue common shares or units via private placement.
- Standard purchase and sale documentation.
- Oberon manages all aspects of all trades.



INCREASED VALUE

- Make investment at or below market.
- Magnify the value of every dollar invested by 40-100%.



IMMEDIATE

- All transactions occur on the Closing Date and are fully compliant with all securities regulations.
- No additional fees or incremental expenses for Issuers or Investors.

EXAMPLE TERM SHEETS

BC EXPLORATION COMPANY

| | |
|----------------------|---------------------------------------------------------------------------------------|
| ISSUER: | BC Gold Exploration Company |
| OFFERING: | Common shares issued on a flow-through basis (attached warrants pass to the investor) |
| ISSUE SIZE: | CAD \$5,000,000 |
| ISSUE PRICE: | CAD \$1.425 (40-50% premium to the Exit Price) |
| MARKET PRICE: | CAD \$1.00 |
| EXIT PRICE: | CAD \$0.95 (5% discount to market) |
| OBERON FEES: | None. Oberon derives a revenue stream from its client base. |
| AGENT: | At the discretion of the Issuer |
| AGENTS' FEES: | As agreed between the Agent and the Issuer |
| CLOSING DATE: | T +2-3 weeks |

QC EXPLORATION COMPANY

| | |
|----------------------|---------------------------------------------------------------------------------------|
| ISSUER: | QC Critical Metals Exploration Company |
| OFFERING: | Common shares issued on a flow-through basis (attached warrants pass to the investor) |
| ISSUE SIZE: | CAD \$5,000,000 |
| ISSUE PRICE: | CAD \$1.60 (60-70% premium to the Exit Price) |
| MARKET PRICE: | CAD \$1.00 |
| EXIT PRICE: | CAD \$0.95 (5% discount to market) |
| OBERON FEES: | None. Oberon derives a revenue stream from its client base. |
| AGENT: | At the discretion of the Issuer |
| AGENTS' FEES: | As agreed between the Agent and the Issuer |
| CLOSING DATE: | T +2-3 weeks |

\$1.00 invested is ~\$1.65 in the hands of a Quebec critical mineral exploration company.

FLOW-THROUGH FINANCING ILLUSTRATION

Transaction: \$50 million of National Flow-Through funded by Oberon for New Found Gold Corp. via \$35.5 million BMO Capital Markets bought deal

Step 1

Donor subscribes for New Found Gold Corp. flow-through shares at \$8.00/share, a 29% premium to market and receives tax benefits.

Step 2

Donor gifts New Found Gold common shares to their charity of choice, receiving donation receipt.

Step 3

Charity immediately sells New Found Gold common shares to prearranged institutional or strategic buyer at \$5.68/share, a 9.5% discount to market.

Notes:

- All transactions close on the same day.
- Donation receipt is equal to common share sale price.
- Flow-through shares are common shares that permit the initial purchaser to claim a tax deduction equal to the subscription price against income.
- Any warrants issued would pass through to the common share end buyer.
- **Provided for illustrative purpose only** - premiums vary by commodity and province and depend on supply/demand and public market conditions.

STRONG TRACK RECORD

Oberon is one of the **largest providers** of Canadian exploration and development **capital in the world**, having originated over **\$2.2 billion in Charity Flow Through Financings** in **500 transactions** with over **250 issuers** since its founding in 2009.



**NEWFOUND
GOLD CORP**

Total amount
\$150,000,000



TROILUS

Total amount
\$22,000,000



**PROBE
METALS INC**

Total amount
\$25,000,000



**OSISKO
METALS**

Total amount
\$15,000,000



BanyanGold

Total amount
\$77,000,000



PRETIVM

Total amount
\$72,000,000



SEABRIDGE GOLD

Total amount
\$50,000,000



O3 Mining

Total amount
\$23,000,000

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